

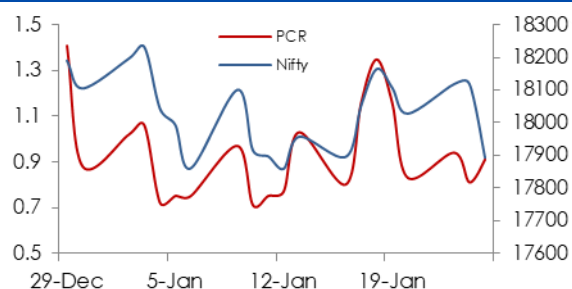
It was second straight series of consolidation for the Indian equity market. For the entire series, the benchmark index kept hovering in the range of merely 500 points but due sharp sell-off witnessed in the last two trading sessions of the series, the Nifty concluded the January series tad below 18000 mark.

During the series, we could hardly trace any meaningful open interest activity in both the key indices. Rollover in Nifty and BankNifty stood at 79% and 84% respectively, which is lower especially considering reduction of open interest in both Nifty as well as BankNifty. Stronger hands curbed liquidity from the Indian equity market, as they sold to the tune of Rs. 23,254 in the month of January. Meanwhile, they also lightened up decent shorts and rolled over few bearish bets in index futures segment. The Long Short Ratio' has plunged to 38% from 57% MoM, suggesting they still hold majority of shorts in system. On options front, 17500 put and 18000 call strikes are attracting traders' attention. Considering the open interest reduction series on series for second consecutive month and the upcoming event of Union Budget 2023, we believe traders are light on positions now and build-up in the coming week shall be important to watch out for. However, FII positioning in the F&O segment specifically and Nifty PCR-OI which is below 1, it seems market is a bit oversold now and any positive trigger during the budget can boost the overall sentiments which can lead to smart short covering rally,

Indices Change

INDEX	Price	Price Change (%)	Rollover	3 month avg.
NIFTY	17891.95	(1.67)	79.23	80.11
BANKNIFTY	41647.65	(3.49)	84.06	86.18
FINNIFTY	18488.55	(3.46)	23.53	50.74
-	-	-	-	-
-	-	-	-	-

NIFTY & PCR Graph



Monthly Gainers

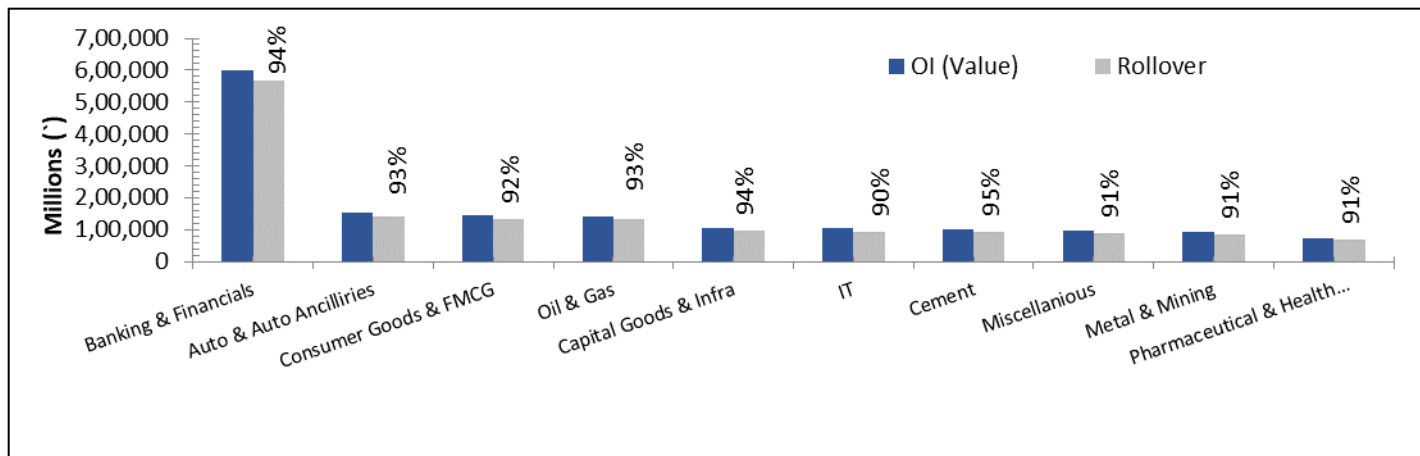
Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
MFSL	852.00	25.07	3656250	(46.24)
PERSISTENT	4566.40	18.44	650125	47.13
HINDCOPPER	128.25	16.80	20894400	12.16
SAIL	90.40	10.72	115016000	5.39
IOC	83.00	10.23	74334000	3.40

Note: Stocks which have more than 1000 contract in Futures OI.

Monthly Losers

Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
IBULHSGFIN	125.35	(20.24)	41880000	10.51
INDUSTOWER	158.85	(16.92)	25292400	96.16
ATUL	6954.05	(16.62)	202800	124.21
IDEA	6.75	(15.09)	596960000	(5.23)
CUB	153.50	(13.86)	9875000	21.61

Note: Stocks which have more than 1000 contract in Futures OI.



Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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AUTO & AUTO ANCILLARIES

APOLLOTYRE	323.10	(1.37)	10790500	(17.12)	3.12	0.59	92.44	90.65
ASHOKLEY	146.95	1.27	76645000	19.32	5.16	0.79	97.58	93.96
BAJAJ-AUTO	3746.20	4.14	1540500	29.97	9.75	0.51	90.27	89.87
BALKRISIND	2244.10	6.64	1668900	(12.12)	2.39	0.91	95.85	96.60
BHARATFORG	865.95	(1.94)	6177000	2.01	4.81	0.55	97.92	96.24
BOSCHLTD	16767.35	(2.50)	145250	18.09	3.46	1.15	98.88	96.21
EICHERMOT	3235.35	(1.30)	3213350	24.29	8.32	0.69	98.55	95.73
ESCORTS	2086.75	(2.72)	667150	(20.51)	-1.24	0.82	94.65	89.22
EXIDEIND	183.10	2.49	23353200	(7.92)	6.22	0.37	97.87	95.07
HEROMOTOCO	2796.40	2.48	2181000	(10.87)	5.15	0.44	91.01	92.38
M&M	1320.80	4.25	11885300	2.51	8.93	0.54	81.22	90.12
MARUTI	8819.70	4.22	3065900	6.93	5.11	0.67	94.19	90.99
MOTHERSON	73.05	(2.27)	64307250	(16.33)	6.93	0.52	82.50	89.71
MRF	89426.00	1.68	49600	1.22	-2.04	0.72	96.76	95.54
TATAMOTORS	421.80	8.49	75222900	(3.55)	8.26	0.64	95.63	94.72
TVSMOTOR	1039.35	(4.48)	7019600	(8.97)	1.76	0.74	95.37	93.22

BANKING & FINANCIALS

AUBANK	609.75	(7.66)	8677000	17.64	-12.57	0.57	94.21	94.28
AXISBANK	895.40	(4.93)	43720800	4.91	4.30	0.52	96.61	93.42
BAJAJFINSV	1320.55	(13.34)	13225500	52.25	5.94	0.72	90.05	91.07
BAJFINANCE	5823.15	(10.97)	6427375	11.24	5.92	0.73	88.00	93.28
BANDHANBNK	246.15	3.77	43241400	(4.00)	6.17	0.71	96.17	95.02
BANKBARODA	170.70	(7.88)	88920000	6.27	7.04	0.67	94.55	91.13
CANBK	307.45	(4.58)	40921200	(3.72)	5.76	0.65	95.48	94.03
CHOLAFIN	720.75	(0.01)	8245000	23.38	4.12	0.64	92.45	93.06
CUB	153.50	(13.86)	9875000	21.61	8.25	0.47	92.33	87.09
FEDERALBNK	132.15	(3.68)	72005000	7.27	-0.95	0.58	90.66	88.83
HDFC	2721.60	0.98	17250900	0.98	5.11	0.63	93.50	96.02
HDFCAMC	1943.25	(9.96)	1761600	7.04	5.99	0.71	77.30	89.22
HDFCBANK	1659.40	0.81	54254750	(1.04)	8.21	0.54	95.02	95.19
IBULHSGFIN	125.35	(20.24)	41880000	10.51	8.08	0.55	96.23	95.26
ICICIBANK	860.10	(5.60)	83146000	31.82	7.06	0.53	97.41	95.36
ICICIPRULI	466.10	3.34	12718500	(26.46)	5.29	0.60	93.90	94.67
IDFCFIRSTB	57.15	0.44	164400000	0.91	5.53	0.56	94.00	95.58
INDUSINDBK	1163.45	(5.86)	21019500	(11.73)	7.95	0.61	97.66	97.79
KOTAKBANK	1760.25	(3.95)	39658800	25.44	7.52	0.69	97.63	96.41

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
L&TFH	90.00	4.17	56381832	(6.72)	9.87	0.64	93.49	95.03
LICHSGFIN	391.70	(6.40)	12016000	3.05	5.49	1.11	91.98	88.24
M&MFIN	230.95	(0.02)	21336000	(0.84)	7.12	0.68	96.72	93.13
MANAPPURAM	115.00	2.36	41700000	10.93	-2.73	0.73	96.01	95.42
MFSL	852.00	25.07	3656250	(46.24)	-2.73	0.45	90.36	95.13
MUTHOOTFIN	1039.50	(0.48)	6363500	(6.24)	-0.67	0.72	88.69	91.21
PFC	144.25	3.55	62533200	14.86	7.02	0.55	92.70	91.03
PNB	54.10	(2.79)	221904000	11.23	9.38	0.57	96.56	93.76
RBLBANK	158.70	(10.69)	33905000	2.32	5.98	0.50	92.05	91.88
RECLTD	120.85	5.32	62592000	(13.46)	3.66	0.34	82.75	89.60
SBIN	571.55	(6.80)	60514500	16.77	6.31	0.57	92.81	89.05
L&TFH	90.00	4.17	56381832	(6.72)	9.87	0.64	93.49	95.03
LICHSGFIN	391.70	(6.40)	12016000	3.05	5.49	1.11	91.98	88.24

CAPITAL GOODS & INFRASTRUCTURE

ADANIPTS	717.25	(12.86)	66652500	4.75	7.24	0.77	98.19	97.03
BHEL	77.15	(2.34)	89334000	(8.29)	7.38	0.48	95.97	95.26
GMRINFRA	39.00	(1.89)	135652500	(2.33)	3.24	0.63	96.62	95.38
HAVELLS	1186.80	6.80	4298000	(10.92)	6.72	0.51	96.83	93.53
LT	2189.00	2.94	7210500	(13.31)	8.28	0.54	80.02	88.95
SIEMENS	3000.35	5.55	1775950	3.43	2.12	0.58	94.68	93.27
VOLTAS	760.70	(5.29)	6957000	15.56	6.90	0.91	95.24	93.66

CEMENT

ACC	2181.15	(11.48)	2822000	12.36	8.98	0.71	93.44	93.87
AMBUJACEM	463.50	(11.63)	91683000	11.28	9.03	0.77	95.77	95.67
GRASIM	1601.75	(9.09)	8654500	19.33	6.32	0.81	96.50	96.24
RAMCOCEM	666.35	(5.00)	3714500	10.55	-7.42	1.08	98.11	93.21
SHREECEM	21778.50	(6.16)	301925	11.95	-20.93	0.18	94.77	96.22

CHEMICALS & FERTILIZERS

AARTIIND	536.30	(12.43)	4015400	30.14	7.79	0.78	88.76	89.92
COROMANDEL	854.90	(4.12)	2529100	(19.42)	-0.81	1.76	93.29	93.99
DEEPAKNTR	1834.25	(7.55)	1387500	7.18	-2.06	0.99	93.37	94.46
NAVINFUOR	3847.05	(6.04)	446700	29.37	8.58	0.52	96.56	90.34
PIDILITIND	2325.40	(10.82)	2376000	(2.77)	5.49	0.88	88.47	93.61
PIIND	2985.55	(13.29)	1880000	24.52	4.82	0.55	96.70	96.36
TATACHEM	956.55	2.28	6034000	(18.43)	8.14	0.67	96.61	93.46
UPL	742.10	1.95	16556800	(14.42)	7.08	0.57	95.90	94.72

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
Consumer Goods & FMCG								
ASIANPAINT	2786.30	(10.88)	7587000	46.59	5.15	0.68	93.26	95.69
BERGEPAINT	549.85	(6.27)	6859600	19.28	2.52	0.72	96.49	94.95
BRITANNIA	4434.40	1.13	1374800	21.75	13.25	0.64	94.27	90.58
COLPAL	1461.80	(6.16)	2248050	2.92	9.19	1.14	94.69	96.20
DABUR	566.90	0.27	9433750	(25.14)	8.04	0.53	94.61	93.23
GODREJCP	919.20	2.99	5033000	5.45	6.88	0.33	96.64	95.28
HINDUNILVR	2635.95	2.00	7623000	(1.76)	6.55	0.68	94.50	95.55
ITC	336.40	0.01	53980800	(22.90)	-10.57	0.34	85.72	91.67
JUBLFOOD	495.30	(3.46)	13687500	(8.54)	3.70	0.89	95.75	95.38
MARICO	506.35	(2.49)	6234000	(19.90)	2.37	1.03	60.26	82.72
MCDOWELL-N	773.40	(12.56)	14655000	2.91	7.94	0.72	94.94	96.16
NESTLEIND	19378.70	(2.64)	257680	0.66	9.34	0.76	98.61	97.85
TATACONSUM	743.90	(4.65)	9594900	14.29	6.55	0.65	95.52	95.76
TITAN	2364.25	(8.01)	7415625	18.64	4.09	0.88	93.01	93.06
UBL	1565.30	(7.86)	1122000	12.33	-5.48	1.12	93.78	91.25

INFORMATION TECHNOLOGY

COFORGE	4270.35	9.68	971400	106.77	-0.68	0.54	88.29	88.21
HCLTECH	1128.10	8.38	9689400	5.50	6.00	0.56	62.64	77.22
INFY	1550.15	1.52	34010000	12.28	5.83	0.73	96.00	92.68
MPHASIS	2083.10	7.02	1406625	(27.26)	7.97	0.59	95.57	96.46
NAUKRI	3676.05	(6.68)	1276000	11.30	2.66	0.81	95.72	93.18
TCS	3445.10	4.90	9875950	1.12	5.61	0.74	91.54	94.75
TECHM	1056.55	3.53	11427000	(9.69)	6.47	0.84	91.23	93.13
WIPRO	403.35	3.03	38656500	(7.28)	5.64	0.62	95.11	95.32

METALS & MINING

COALINDIA	227.35	1.86	21310800	(6.88)	6.68	0.64	87.15	85.61
HINDALCO	491.85	4.35	22310400	11.42	7.08	0.52	83.98	86.42
JINDALSTEL	599.15	1.34	20066250	(8.40)	8.03	0.63	97.36	94.51
JSWSTEEL	727.50	(5.88)	22357350	(1.15)	4.95	0.64	89.92	93.63
NATIONALUM	83.05	4.20	73665000	18.54	6.09	0.65	96.82	95.13
NMDC	124.70	3.36	40711500	26.71	8.64	0.53	90.61	87.17
SAIL	90.40	10.72	115016000	5.39	7.00	0.52	95.84	95.75
TATASTEEL	121.85	8.41	171061000	(5.42)	8.84	0.62	91.77	93.74
VEDL	328.45	6.14	31252000	(5.61)	8.49	0.54	92.63	94.34

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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MISCELLANIOUS

ABFRL	256.75	(11.50)	17682600	54.01	4.18	0.88	95.03	95.02
ADANIENT	3406.00	(11.12)	14174750	9.37	6.33	0.75	90.69	86.56
APOLLOHOSP	4240.75	(6.98)	1650625	11.62	4.89	0.75	91.64	91.96
ASTRAL	1989.00	0.56	1899425	34.22	6.74	0.78	94.79	95.26
BATAINDIA	1537.40	(6.03)	2311375	(2.99)	6.25	0.84	95.25	94.75
BEL	99.25	(0.45)	98746800	(7.43)	1.27	0.63	89.99	92.21
CONCOR	650.50	(11.14)	8848000	36.78	1.74	0.62	94.04	93.16
CUMMINSIND	1388.65	(0.14)	1374600	(15.27)	4.23	0.65	92.57	93.15
HDFCLIFE	588.00	2.63	14017300	(0.46)	6.35	0.48	85.97	88.69
ICICIGI	1141.30	(8.34)	3303525	14.80	4.82	0.61	94.29	94.39
INDHOTEL	293.55	(7.13)	26894000	0.53	9.07	0.69	95.17	93.96
INDIGO	2118.10	4.48	2211900	(30.63)	5.25	0.36	96.52	92.77
IRCTC	630.20	(1.11)	13336750	(11.73)	5.31	0.71	92.34	87.85
LALPATHLAB	2058.05	(7.23)	1093500	(11.92)	-6.99	0.88	94.72	95.05
LTTS	3317.70	(9.16)	1194000	24.92	3.16	0.59	88.04	90.80
METROPOLIS	1304.80	(1.54)	1075200	(25.54)	6.01	0.94	95.15	87.04
SBILIFE	1265.60	0.11	6210750	12.44	8.16	0.45	93.11	95.85
TRENT	1219.95	(9.98)	4684800	19.58	8.15	0.36	92.46	95.46

MEDIA

PVR	1670.00	(2.34)	2751320	6.39	4.31	0.65	92.72	94.37
SUNTV	466.60	(4.50)	9087000	3.20	0.81	0.87	95.57	95.08
ZEEL	220.85	(8.15)	83775000	(3.32)	4.86	0.79	95.71	96.20

OIL & GAS

BPCL	348.75	6.23	13687200	(8.77)	7.26	0.63	90.41	91.16
GAIL	101.50	5.07	41925300	(16.95)	7.48	0.56	93.09	93.13
GUJGASLTD	467.30	(2.23)	4237500	7.11	2.16	0.79	69.81	70.95
HINDPETRO	249.40	6.47	19242900	(0.57)	6.85	0.56	95.13	94.06
IGL	413.75	1.03	7286125	(4.92)	1.83	0.64	89.42	91.00
IOC	83.00	10.23	74334000	3.40	7.63	0.50	95.79	91.53
MGL	864.35	2.58	2093600	(13.89)	-3.05	0.50	88.44	92.11
ONGC	152.95	4.98	35797300	3.58	4.13	0.53	58.12	72.65
PETRONET	226.40	5.25	11256000	7.72	6.43	0.31	93.85	94.38
RELIANCE	2394.25	(6.34)	39462000	21.53	6.18	0.68	95.40	96.58

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
PHARMACEUTICAL								
ALKEM	2966.60	(1.06)	228000	(19.83)	-22.26	1.16	90.55	86.98
AUOPHARMA	420.10	(4.36)	15054000	4.42	7.08	0.67	93.21	92.04
BIOCON	236.50	(9.94)	26815700	13.77	6.96	0.60	93.47	93.95
CIPLA	1038.00	(5.18)	8030100	4.46	3.34	0.80	92.26	93.84
DIVISLAB	3349.70	(2.31)	2541900	2.00	5.28	1.10	97.11	95.33
DRREDDY	4217.10	(1.47)	2118875	(9.89)	4.84	0.61	98.26	95.16
GLENMARK	401.05	(5.40)	5327300	5.00	6.94	0.53	94.23	94.53
GRANULES	291.05	(9.99)	8350000	12.47	9.37	0.32	94.41	92.45
LUPIN	749.85	1.14	5542000	(9.87)	4.46	0.64	95.14	92.33
PEL	829.40	(0.16)	4985750	(17.99)	7.48	0.54	96.30	96.37
SUNPHARMA	1037.70	3.00	14461300	(3.70)	-2.84	0.60	81.35	89.56
TORNTPHARM	1558.95	(0.98)	1574000	(4.69)	1.74	0.66	85.89	93.13
POWER								
NTPC	166.60	(0.54)	56960100	10.13	5.31	0.72	92.35	92.59
POWERGRID	220.30	1.61	25814700	(20.03)	5.16	0.77	64.65	81.70
TATAPOWER	202.40	(2.48)	107129250	(1.31)	5.94	0.82	96.19	95.08
TORNTPOWER	466.15	(6.92)	3126000	0.68	3.25	0.45	85.06	83.59
REAL ESTATE								
DLF	354.25	(5.58)	44934450	4.71	7.87	0.58	97.97	96.24
GODREJPROP	1202.00	(1.88)	4052375	3.42	5.94	0.87	97.73	96.87
TELECOM								
BHARTIARTL	779.80	(5.13)	45325450	15.96	5.35	0.70	95.85	93.04
IDEA	6.75	(15.09)	596960000	(5.23)	0.00	0.77	87.38	84.30
INDUSTOWER	158.85	(16.92)	25292400	96.16	7.57	0.60	95.03	95.63
TEXTILES								
PAGEIND	39914.95	(8.41)	102945	10.44	1.91	0.54	96.89	93.92
SRF	2133.70	(6.97)	4551375	3.80	3.13	0.83	93.75	95.64

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